

**NOTICE OF APPLICATION FOR AN EXTENSION OF AN AMORTIZATION PERIOD
FOR**

**Local 804 I.B.T. & Local 447 I.A.M. - UPS Multi-Employer Retirement Plan
(EIN: 51-6117726 / Plan Number: 001)**

This notice is to inform you that an application for an extension of an amortization period for unfunded liability under § 431(d) of the Internal Revenue Code (Code) and § 304(d) of the Employee Retirement Income Security Act of 1974 (ERISA) has been submitted by the Board of Trustees of the Local 804 I.B.T. & Local 447 I.A.M. - UPS Multi-Employer Retirement Plan to the Internal Revenue Service (Service) for the Local 804 I.B.T. & Local 447 I.A.M. - UPS Multi-Employer Retirement Plan for the plan year beginning January 1, 2009.

The following information is provided pursuant to § 304(d)(3) of ERISA and 431(d)(3) of the Code:

Present Value of Vested Benefits: \$1,156,179,411

Present Value of Total Benefits: \$1,178,866,679

Fair Market Value of Plan Assets: \$583,198,771

The above present values were calculated using an interest rate of 8.00%.

Under § 431(d)(3)(B) of the Code and § 304(d)(3)(B) of ERISA, the Service will consider any relevant information submitted concerning this application for an extension of the amortization period for unfunded liability. You may send this information to the following address:

**Director, Employee Plans
Internal Revenue Service
Attn: SE:T:EP:RA:T:A2
1111 Constitution Avenue, N.W.
Washington, D.C. 20224**

Any such information should be submitted as soon as possible after you have received this notice. Due to the disclosure restrictions of § 6103 of the Code, the Service can not provide any information with respect to the extension request itself.